

Authority Budget of:

Franklin Township Sewerage Authority

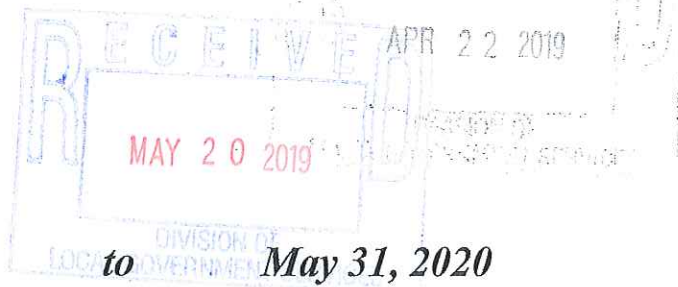
ADOPTED COPY

State Filing Year

2019

For the Period:

June 1, 2019



May 31, 2020

<http://ftsa-nj.org/>

Authority Web Address

APPROVED COPY

Department Of



**Community
Affairs**

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM June 1, 2019 TO May 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Ewert CPA, RMA Date: 5/9/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Ewert CPA, RMA Date: 5/21/2019

2019 PREPARER'S CERTIFICATION

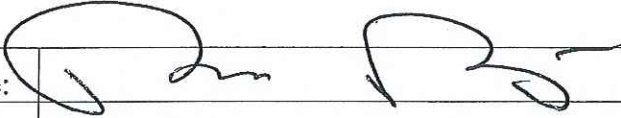
Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Brian G. Regan		
Title:	Executive Director		
Address:	70 Commerce Drive, Somerset, NJ, 08873		
Phone Number:	732-873-3745	Fax Number:	732-873-2038
E-mail address	bregan@ftsa-nj.org		

2019 APPROVAL CERTIFICATION

Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** June 1, 2019 **TO:** May 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of April, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian G. Regan		
Title:	Executive Director		
Address:	70 Commerce Drive, Somerset, NJ, 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	bregan@ftsa-nj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.ftsa-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

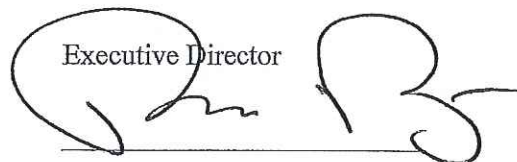
Name of Officer Certifying compliance

Brian G Regan

Title of Officer Certifying compliance

Executive Director

Signature



2019

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM JUNE 1, 2019 TO MAY 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Sewerage Authority for the fiscal year beginning June 1, 2019 and ending May 31, 2020 has been presented before the governing body of the Franklin Township Sewerage Authority at its regularly scheduled open public meeting of April 15, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,776,000; Total Appropriations of \$13,358,960 including no Accumulated Deficit, and having no Total Unrestricted Net Assets utilized; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,418,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, at a regularly scheduled open public meeting held on April 15, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Franklin Township Sewerage Authority for the fiscal year beginning June 1, 2019 and ending May 31, 2020 is hereby approved; and

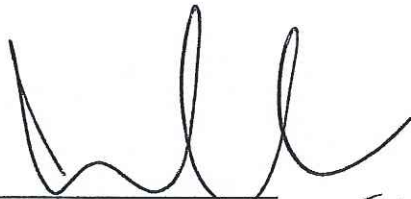
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangement, service contracts, and other pledged agreements; and

LASTLY BE IT RESOLVED, that the governing body of the Franklin Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 13, 2019.

Offered by: Mr. Anbarasan

Seconded by: Mr. Tiwari

VOTE:	Mr. Anbarasan	- Aye
	Ms. DeVeaux	- Absent
	Ms. Ford	- Absent
	Mr. Jalloh	- Absent
	Mr. Tiwari	- Aye
	Chairman Galtieri	- Aye



SECRETARY / TREASURER



CHAIRPERSON

ADOPTED: April 15, 2019

RESOLUTION

05132019 - 07

2019

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY

**RESOLUTION TO AMEND INTRODUCED BUDGET
PRIOR TO ADOPTION**

FISCAL YEAR: FROM JUNE 1, 2019 TO MAY 31, 2020

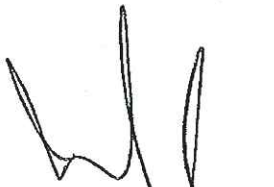
WHEREAS, the Franklin Township Sewerage Authority for the June 1, 2019 to May 31, 2020 fiscal year was approved for introduction on the 15th day of April 2019, and

WHEREAS, it is desired to amend said introduced budget,

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, County of Somerset that the following amendments to the approved budget of June 1, 2019 to May 31, 2020 fiscal year be made:

OPERATING BUDGET	From	To
Unrestricted Net Position Utilized	\$0	\$650,000
Total Appropriations, including any accumulated Deficit	13,358,960	14,008,960
CAPITAL BUDGET		
Unrestricted Net Position Utilized	\$0	\$608,000

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of Franklin Township Sewerage Authority Budget so amended.



SECRETARY / TREASURER



CHAIRPERSON

Offered by: Mr. Anbarasan

Seconded by: Ms. DeVeaux

VOTE:	Mr. Anbarasan	- Aye
	Ms. DeVeaux	- Aye
	Ms. Ford	- Aye
	Mr. Jalloh	- Absent
	Mr. Tiwari	- Aye
	Chairman Galtieri	- Aye

ADOPTED: May 13, 2019

2019 ADOPTION CERTIFICATION

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: **FROM:** June 1, 2019 **TO:** May 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin Township Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of, May, 2019.

Officer's Signature:			
Name:	BRIAN G. REGAN		
Title:	EXECUTIVE DIRECTOR		
Address:	70 COMMERCE DRIVE SOMERSET, NJ 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	bregan@ftsa-nj.org		

RESOLUTION
05132019 - 08

Re: ADOPTION OF APPROVED BUDGET

WHEREAS, the Local Finance Board has certified that the Approved Budget complies with the requirements of law and the rules and regulations of the Local Finance Board, and

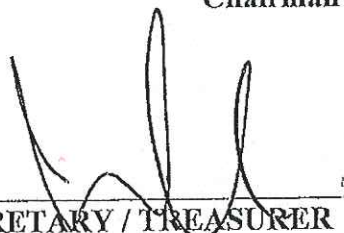
WHEREAS, a Public Hearing was held on the Budget May 13, 2019

NOW THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township of Franklin Sewerage Authority in the County of Somerset that the Budget approved by the State of New Jersey Department of Community Affairs, Local Finance Board for fiscal year June 1, 2019 ending May 31, 2020 as attached hereto and made a part hereof, be and is hereby adopted.

Offered by: Ms. Ford

Seconded by: Ms. DeVeaux

VOTE:	Mr. Anbarasan	- Aye
	Ms. DeVeaux	- Aye
	Ms. Ford (Alt. #2)	- Aye
	Mr. Jalloh	- Absent
	Mr. Tiwari	- Aye
	Chairman Galtieri	- Aye



SECRETARY / TREASURER



CHAIRPERSON

ADOPTED: May 13, 2019

2019

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JUNE 1, 2019 TO MAY 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Sewerage Authority for the fiscal year beginning June 1, 2019 and ending May 31, 2020 has been presented for adoption before the governing body of the Franklin Township Sewerage Authority at its open public meeting of May 13, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 13,776,000, Total Appropriations, including any Accumulated Deficit if any, of \$14,008,960 and Total Unrestricted Net Position utilized of \$650,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,418,000 and Total Unrestricted Net Position planned to be utilized of \$608,000; and

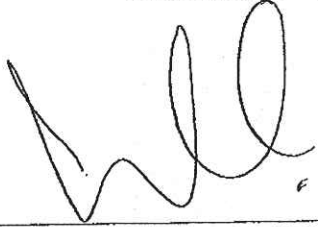
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held on May 13, 2019 that the Annual Budget and Capital Budget/Program of the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2019 and ending, May 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Offered by: Ms. Ford

Seconded by: Ms. DeVeaux

VOTE: Mr. Anbarasan - Aye
Ms. DeVeaux - Aye
Ms. Ford - Aye
Mr. Jalloh - Absent
Mr. Tiwari - Aye
Chairman Galtieri - Aye



SECRETARY / TREASURER


CHAIRPERSON

ADOPTED: May 13, 2019

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

While there are significant line item percentage variances from the previous year, the overall appropriations budget is a decrease of 4.0% (-4.0 percent). The variances are primarily due to a continued proper reclassification of expenses to new line items.

- *Admin Pers increased more than 10% due to new salary rates per contract and the additional of a new staff position in the budget*
- *Office Supplies and Post decreased by more than 10% due to readjusting the line to match actuals*
- *Collection Systems cost decreased by more than 10% due to readjusting the line to match actuals*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

The proposed budget will not have any impact on the Annual Budget – the Anticipated revenue is projected to be down 1.0 percent (-1.0%). This budget does not increase the User Fee. Projected Connection fee will increase per state calculation.

- *Connection Fees revenue decreased by more than 10% due to readjusting the line to match actuals. Last year was overestimated by more than 100 units, this year expected revenue is more in line with previous year trending.*
- *Misc. & Cam, Eng/Inspections decreased by more than 10% due to readjusting the line to match actuals. Last year was over-estimated.*

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The construction of new developments is increasing at an average pace.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Using Unrestricted Net Position for documented capital items. Based upon Net Position Reconciliation and surplus in budget there isn't any concerns.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

\$650,000 to be transferred to Franklin Township.

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

See attached resolution.

RESOLUTION

Re: RATE AMENDMENT CONNECTION FEE 2018-2019

WHEREAS, PUBLIC NOTICE was published in the Courier News advertising a Public Hearing on the Amendment to the Rate Schedule of the Township of Franklin Sewerage Authority revisions of April 2018 and,

WHEREAS, A PUBLIC HEARING was held on, June 5, 2018 in the Township of Franklin Sewerage Authority offices with respect to the Rate Schedule.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township of Franklin Sewerage Authority in the County of Somerset that the amendment as attached hereto and made a part hereof is hereby adopted.

Offered by: Mr. Anbarasan

Seconded by: Mr. Tiwari

VOTE:	Mr. Anbarasan (Alt. #2)	- Aye
	Mr. Bennett	- Absent
	Ms. DeVeaux (Alt. #1)	- Absent
	Mr. Galtieri	- Aye
	Mr. Jalloh	- Aye
	Mr. Tiwari	- Aye




CHAIRMAN

SECRETARY/ TREASURER

Adopted: June 5, 2018

TOWNSHIP OF FRANKLIN SEWERAGE AUTHORITY
SCHEDULE OF PREVAILING RATES

CONNECTION FEE: EACH FULL CONNECTION UNIT.....\$2,698.00

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Franklin Township Sewerage Authority		
Federal ID Number:	221628565		
Address:	70 Commerce Drive		
City, State, Zip:	Somerset	NJ	08873
Phone: (ext.)	732-873-2121	Fax:	732-873-2038

Preparer's Name:	Brian G. Regan		
Preparer's Address:	Same as above		
City, State, Zip:			
Phone: (ext.)		Fax:	
E-mail:	bregan@ftsa-nj.org		

Chief Executive Officer:	Brian G. Regan		
Phone: (ext.)	Same as above	Fax:	
E-mail:	bregan@ftsa-nj.org		

Chief Financial Officer:	NA		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Andrew G. Hodulik		
Name of Firm:	Hodulik & Morrison		
Address:	1102 Raritan Avenue PO Box 1450		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	admin@hm-pa.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 23
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$1,625,928.93
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes: If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**
The process of compensation is in accordance with 1,2,3 and 5 as listed in line item 10 above.
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use YES
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES. *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO. *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO. *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

FTSA
ANNUAL MEETING
2018/2109

JOES' DELI \$ 597.94

FTSA
Auto Allowance
2018/2019

PAY DATE	Brian Regan	Scott Nocero
Jun-18	66	63
Jul-18	63	60
Aug-18	0	0
Sep-18	63	48
Oct-18	57	51
Nov-18	66	45
Dec-18	48	21
Jan-19	54	54
Feb-19	48	57
Mar-19	57	45
Apr-19	48	63
Total	\$ 570.00	\$ 507.00

FTSA
MILEAGE EXPENSE
BUDGET 2018/2019

FROM PETTY CASH RECEIPTS: 6/1/18-3/18/19

APRYL ROACH	286.27
	53.19
	6.32
	14.20
	7.63
	25.78
	7.63
	5.00
	1.50
	1.50
	1.50
	0.50
	5.00
	3.16
	18.42
	64.85
	12.64
	14.20
	5.24
	28.92
	6.73
	6.73
	22.68
	16.99
	22.97
	6.73
	15.11
	15.11
	95.35
	40.19
	20.42

TOTAL APRYL	832.46
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Mary Ann Sokolowski	37.93
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VANESSA	12.00
	4.69

TOTAL VANESSA	16.69
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JENNY KNAPP	24.36
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TOTAL	911.44
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FTS				
BUDGET 2019/2020				
6/1/2018-1/31/2019				
WEFTEC SEPT/OCT 2018	NEW ORLEANS	BRIAN REGAN	HOTE RESERVATION	107.00
SHRM CONFERENCE	CHICAGO	APRYL ROACH	HOTEL	839.45
			HOTEL, MEALS, PARKING, AIR TRAVEL,TIPS	1,206.96
AEA ANNUAL MTG NOV 2018				
ATLANTIC CITY	ATLANTIC CITY	BRIAN REGAN	HOTEL,OTHER CHARGES	522.00
		APRYL ROACH	HOTEL	441.00
AEA CONFERENCE 2019				
ATLANTIC CITY	ATLANTIC CITY	APRYL ROACH	HOTEL, MEALS, TOLLS & TIPS	328.70
				3,445.11

FTSA						
TRAVEL EXPENSE						
CURRENT FISCAL YEAR TO DATE						
6/1/2018-2/15/2019						
BRIAN REGAN	107.00	WEFTEC CONFERENCE-HOTEL				
APRYL ROACH	2,046.41	SHRM CONFERENCE-HOTEL				
BRIAN REGAN	522.00	AEA ANNUAL MTG NOV 2018 ATLANTIC CITY				
APRYL ROACH	441.00	AEA ANNUAL MTG NOV 2018 ATLANTIC CITY				
APRYL ROACH	328.70	AEA ANNUAL CONFERENCE 2019 ATLANTIC CITY				
MILEAGE						
APRYL ROACH	832.46	MILEAGE REIMBURSEMENT				
MARYANN SOKOLOWSKI	37.93	MILEAGE REIMBURSEMENT				
VANESSA MANGUAL	16.69	MILEAGE REIMBURSEMENT				
JENNY KNAPP	24.36	MILEAGE REIMBURSEMENT				
TOTAL MILEAGE	911.44					

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Franklin Township Sewerage Authority
 For the Period June 1, 2019 to May 31, 2020

A B C D E F G H I J K L M N O P Q R S

Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Brian Regan	Executive Director	40	x					\$ 85,548		\$ 2,463	\$ 12,587	\$ 100,998	None					\$ 100,998
2 Scott Nocero	Operations Manager	40	x					\$ 133,981		\$ 579	\$ 41,434	\$ 175,994	None		10	\$ 9,931	0	\$ 175,994
3 William Galtieri	Chairman/Vice-Chairman		x										Franklin Township Com Member					\$ 9,931
4 Surendra Tiwari	Secretary-Treasurer		x										None					0
5 Sivaraman Anbarasan	Assistant Secretary-Treasurer		x										None					0
6 Bryana DeVeaux	Commissioner		x										None					0
7 Chernor Jalloh	Commissioner		x										None					0
8 Teresa Ford	Commissioner		x										None					0
9 Aryn Roach	Administrative Mgmt	35			x			\$ 138,511		0	\$ 7,148	\$ 145,459	New Jersey Public Def Assistant Deput Mercer County Comm Instructor	35			0	\$ 146,179
10													Thomas Edison State University - Trustee - No pay and/or benefits are applicable	1	720			0
11																		0
12																		0
13																		0
14																		0
15																		0
Total:								\$ 357,640	\$ -	\$ 3,042	\$ 61,168	\$ 421,850				\$ 10,551	\$ -	\$ 432,501

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Franklin Township Sewerage Authority

For the Period June 1, 2019 to

May 31, 2020

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual			Current Year	Current Year			
Active Employees - Health Benefits - Annual Cost											
Single Coverage	8	8	\$ 13,165	\$ 105,320	\$ 105,320	8	\$ 9,631	\$ 77,048	\$ 28,272	36.7%	
Parent & Child	0	0		-	-	1	4,128	4,128	(4,128)	-100.0%	
Employee & Spouse (or Partner)	2	2	31,513	63,026	63,026	2	31,472	62,944	82	0.1%	
Family	6	6	37,171	223,026	223,026	7	37,863	265,041	(42,015)	-15.9%	
Employee Cost Sharing Contribution (enter as negative -)				(87,864)	(87,864)			(82,654)	(5,210)	6.3%	
Subtotal	16	16		303,508	303,508	18		326,507	(22,999)	-7.0%	
Commissioners - Health Benefits - Annual Cost											
Single Coverage				-	-			-	-	#DIV/0!	
Parent & Child				-	-			-	-	#DIV/0!	
Employee & Spouse (or Partner)				-	-			-	-	#DIV/0!	
Family				-	-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)				-	-			-	-	#DIV/0!	
Subtotal	0	0		-	-	0		-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost											
Single Coverage	1	1	10,064	10,064	10,064	2	2,662	5,324	4,740	89.0%	
Parent & Child	1	1	13,700	13,700	13,700	2	13,839	27,678	(13,978)	-50.5%	
Employee & Spouse (or Partner)	2	2	10,264	20,528	20,528	2	12,734	25,468	(4,940)	-19.4%	
Family				-	-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!	
Subtotal	4	4		44,292	44,292	6		58,470	(14,178)	-24.2%	
GRAND TOTAL	20	20		\$ 347,800	\$ 347,800	24		\$ 384,977	\$ (37,177)	-9.7%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Franklin Township Sewerage Authority

For the Period

June 1, 2019

to

May 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
BOVINO, DOUGLAS	40	\$ 12,138	X		
BUNSCO, ROBERT	50	14,252	X		
GIANNOTTO, BRANDON	22	3,986	X		
GOODHEART, MICHAEL	87	24,798	X		
GROSSO, ALEX	35	8,826	X		
HANCOCKS, CHRIS	81	23,088	X		
HOLZINGER, STEPHEN	35.5	10,673	X		
O'LEARY, MATTHEW	31	7,199	X		
SCHWARZ JR, WILLIAM	50	14,252	X		
SUFFY, NICK	75.5	21,521	X		
WALP, DOUGLAS	46.5	13,254	X		
WELBY, MICHAEL	79	22,518	X		
KNAPP, JENNY	21	4,726	X		
LEE, TINA	37.5	7,657			
Total liability for accumulated compensated absences at beginning of current year		\$ 188,888			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Franklin Township Sewerage Authority

June 1, 2019 to May 31, 2020

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box

X

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Franklin Township Sewerage Authority
 For the Period June 1, 2019 to May 31, 2020

REVENUES	FY 2020 Proposed Budget					FY 2018, 2019 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Wastewater Collections Systems	N/A	N/A	N/A	N/A			
Total Operating Revenues	\$ 13,530,000	\$ -	\$ -	\$ -	\$ -	\$ 13,530,000	\$ (140,871)	-1.0%
Total Non-Operating Revenues	246,000	-	-	-	-	246,000	(4,000)	-1.6%
Total Anticipated Revenues	13,776,000	-	-	-	-	13,776,000	(144,871)	-1.0%
APPROPRIATIONS								
Total Administration	1,670,000	-	-	-	-	1,670,000	(99,210)	-5.6%
Total Cost of Providing Services	9,649,000	-	-	-	-	9,649,000	(465,465)	-4.6%
Total Principal Payments on Debt Service In Lieu of Depreciation	1,774,517	-	-	-	-	1,774,517	36,518	2.1%
Total Operating Appropriations	13,093,517	-	-	-	-	13,093,517	(527,757)	-3.9%
Total Interest Payments on Debt	265,443	-	-	-	-	265,443	(34,153)	-11.4%
Total Other Non-Operating Appropriations	650,000	-	-	-	-	650,000	(31,064)	-4.6%
Total Non-Operating Appropriations	915,443	-	-	-	-	915,443	(65,217)	-6.7%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,008,960	-	-	-	-	14,008,960	(592,974)	-4.1%
Less: Total Unrestricted Net Position Utilized	650,000	-	-	-	-	650,000	(31,064)	-4.6%
Net Total Appropriations	13,358,960	-	-	-	-	13,358,960	(561,910)	-4.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 417,040	\$ -	\$ -	\$ -	\$ -	\$ 417,040	\$ 417,039	41703900.0%

Revenue Schedule

Franklin Township Sewerage Authority

For the Period June 1, 2019 to May 31, 2020

	FY 2020 Proposed Budget						FY 2018, 2019	\$ Increase	% Increase
	Wastewater	N/A	N/A	N/A	N/A	N/A	Adopted Budget	(Decrease)	(Decrease)
	Collections Systems					Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	7,410,000					\$ 7,410,000	\$ 7,342,682	\$ 67,318	0.9%
Business/Commercial	2,950,000					2,950,000	2,945,819	4,181	0.1%
Industrial	2,170,000					2,170,000	2,147,890	22,110	1.0%
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	12,530,000	-	-	-	-	12,530,000	12,436,391	93,609	0.8%
<i>Connection Fees</i>									
Residential	1,000,000					1,000,000	1,234,480	(234,480)	-19.0%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	1,000,000	-	-	-	-	1,000,000	1,234,480	(234,480)	-19.0%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	13,530,000	-	-	-	-	13,530,000	13,670,871	(140,871)	-1.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Misc & Cam Covers	37,000					37,000	45,000	(8,000)	-17.8%
Engineering/Inspections	8,000					8,000	10,000	(2,000)	-20.0%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	45,000	-	-	-	-	45,000	55,000	(10,000)	-18.2%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	6,000					6,000	5,000	1,000	20.0%
Penalties	195,000					195,000	190,000	5,000	2.6%
Other						-	-	-	#DIV/0!
Total Interest	201,000	-	-	-	-	201,000	195,000	6,000	3.1%
Total Non-Operating Revenues	246,000	-	-	-	-	246,000	250,000	(4,000)	-1.6%
TOTAL ANTICIPATED REVENUES	\$ 13,776,000	\$ -	\$ -	\$ -	\$ -	\$ 13,776,000	\$ 13,920,871	\$ (144,871)	-1.0%

Prior Year Adopted Revenue Schedule

Franklin Township Sewerage Authority

FY 2018,2019 Adopted Budget

	Wastewater					Total All Operations
	Collections Systems	N/A	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	7,342,682					\$ 7,342,682
Business/Commercial	2,945,819					2,945,819
Industrial	2,147,890					2,147,890
Intergovernmental						-
Other						-
Total Service Charges	12,436,391	-	-	-	-	12,436,391
<i>Connection Fees</i>						
Residential	1,234,480					1,234,480
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	1,234,480	-	-	-	-	1,234,480
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	13,670,871	-	-	-	-	13,670,871
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Miscellaneous	45,000					45,000
Inspections	10,000					10,000
Type in						-
Type in						-
Type in						-
Type in						-
Total Other Non-Operating Revenues	55,000	-	-	-	-	55,000
<i>Interest on Investments & Deposits</i>						
Interest Earned	5,000					5,000
Penalties	190,000					190,000
Other						-
Total Interest	195,000	-	-	-	-	195,000
Total Non-Operating Revenues	250,000	-	-	-	-	250,000
TOTAL ANTICIPATED REVENUES	\$ 13,920,871	\$ -	\$ -	\$ -	\$ -	\$ 13,920,871

Appropriations Schedule

Franklin Township Sewerage Authority

For the Period June 1, 2019 to May 31, 2020

	FY 2020 Proposed Budget						FY 2018,2019	\$ Increase	% Increase
							Adopted Budget	(Decrease)	(Decrease)
	Wastewater	N/A	N/A	N/A	N/A	N/A	Total All	Proposed vs.	Proposed vs.
	Collections Systems					Operations	Total All	Adopted	Adopted
							Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 700,000					\$ 700,000	\$ 625,000	\$ 75,000	12.0%
Fringe Benefits	300,000					300,000	267,510	32,490	12.1%
Total Administration - Personnel	1,000,000	-	-	-	-	1,000,000	892,510	107,490	12.0%
<i>Administration - Other (List)</i>									
Office Supplies & Postage	60,000					60,000	148,000	(88,000)	-59.5%
Health & Property Insurance	145,000					145,000	244,700	(99,700)	-40.7%
Professionals, Trustee Fee	280,000					280,000	305,000	(25,000)	-8.2%
Equipment, Building Grounds & Training	185,000					185,000	179,000	6,000	3.4%
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	670,000	-	-	-	-	670,000	876,700	(206,700)	-23.6%
Total Administration	1,670,000	-	-	-	-	1,670,000	1,769,210	(99,210)	-5.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	955,000					955,000	997,000	(42,000)	-4.2%
Fringe Benefits	495,000					495,000	417,174	77,826	18.7%
Total COPS - Personnel	1,450,000	-	-	-	-	1,450,000	1,414,174	35,826	2.5%
<i>Cost of Providing Services - Other (List)</i>									
Collection System	148,000					148,000	171,500	(23,500)	-13.7%
Pump Station Maintenance	343,000					343,000	350,000	(7,000)	-2.0%
Odor Control, Fuel & Power	585,000					585,000	640,000	(55,000)	-8.6%
Treatment	7,108,000					7,108,000	7,523,791	(415,791)	-5.5%
Miscellaneous COPS*	15,000					15,000	15,000	-	0.0%
Total COPS - Other	8,199,000	-	-	-	-	8,199,000	8,700,291	(501,291)	-5.8%
Total Cost of Providing Services	9,649,000	-	-	-	-	9,649,000	10,114,465	(465,465)	-4.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,774,517	-	-	-	-	1,774,517	1,737,599	36,918	2.1%
Total Operating Appropriations	13,093,517	-	-	-	-	13,093,517	13,621,274	(527,757)	-3.9%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	265,443	-	-	-	-	265,443	299,596	(34,153)	-11.4%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation	650,000					650,000	681,064	(31,064)	-4.6%
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	915,443	-	-	-	-	915,443	980,660	(65,217)	-6.7%
TOTAL APPROPRIATIONS	14,008,960	-	-	-	-	14,008,960	14,601,934	(592,974)	-4.1%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,008,960	-	-	-	-	14,008,960	14,601,934	(592,974)	-4.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	650,000	-	-	-	-	650,000	681,064	(31,064)	-4.6%
Other									#DIV/0!
Total Unrestricted Net Position Utilized	650,000	-	-	-	-	650,000	681,064	(31,064)	-4.6%
TOTAL NET APPROPRIATIONS	\$ 13,358,960	\$ -	\$ -	\$ -	\$ -	\$ 13,358,960	\$ 13,920,870	\$ (561,910)	-4.0%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the item must be itemized above.

5% of Total Operating Appropriations \$ 654,675.85 \$ - \$ - \$ - \$ - \$ - \$ 654,675.85

Prior Year Adopted Appropriations Schedule

Franklin Township Sewerage Authority

FY 2018,2019 Adopted Budget

	Wastewater					Total All
	Collections	Systems	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$	625,000				\$ 625,000
Fringe Benefits		267,510				267,510
Total Administration - Personnel		892,510	-	-	-	892,510
<i>Administration - Other (List)</i>						
Office Supplies & Postage		148,000				148,000
Health and Property Insurance		244,700				244,700
Professionals, Trustee Fee		305,000				305,000
Equipment, Building Grounds, Training		179,000				179,000
Miscellaneous Administration*						-
Total Administration - Other		876,700	-	-	-	876,700
Total Administration		1,769,210	-	-	-	1,769,210
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages		997,000				997,000
Fringe Benefits		417,174				417,174
Total COPS - Personnel		1,414,174	-	-	-	1,414,174
<i>Cost of Providing Services - Other (List)</i>						
Collection System Maintenance		171,500				171,500
Pump Stations Maintenance		350,000				350,000
Odor Contro, Fuel and Power		640,000				640,000
Treatment		7,523,791				7,523,791
Miscellaneous COPS*		15,000				15,000
Total COPS - Other		8,700,291	-	-	-	8,700,291
Total Cost of Providing Services		10,114,465	-	-	-	10,114,465
Total Principal Payments on Debt Service in Lieu of Depreciation		1,737,599	-	-	-	1,737,599
Total Operating Appropriations		13,621,274	-	-	-	13,621,274
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt		299,596	-	-	-	299,596
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation		681,064				681,064
Other Reserves						-
Total Non-Operating Appropriations		980,660	-	-	-	980,660
TOTAL APPROPRIATIONS		14,601,934	-	-	-	14,601,934
ACCUMULATED DEFICIT						-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		14,601,934	-	-	-	14,601,934
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation		681,064	-	-	-	681,064
Other						-
Total Unrestricted Net Position Utilized		681,064	-	-	-	681,064
TOTAL NET APPROPRIATIONS	\$	13,920,870	\$	-	\$	\$ 13,920,870

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 681,063.70 \$ - \$ - \$ - \$ - \$ - \$ - \$ 681,063.70

Debt Service Schedule - Principal

Franklin Township Sewerage Authority

	<i>Fiscal Year Ending in</i>							
	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Wastewater Collections Systems								
NJEIT TOTAL	\$ 1,737,599	1,799,698	1,199,625	1,225,112	1,000,180	942,286	12,519,535	\$ 20,460,953
Type in Issue Name	\$ 1,774,517							
Type in Issue Name								
Total Principal	1,774,517	1,799,698	1,199,625	1,225,112	1,000,180	942,286	12,519,535	20,460,953
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,774,517	1,799,698	1,199,625	1,225,112	1,000,180	942,286	12,519,535	\$ 20,460,953

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors
Aa2	Fitch
2018	

Net Position Reconciliation

For the Period June 1, 2019 to May 31, 2020

FY 2020 Proposed Budget

Wastewater Collections Systems	N/A	N/A	N/A	N/A	N/A	Total All Operations
\$ 63,560,587						\$ 63,560,587
47,936,696						47,936,696
2,039,961						2,039,961
3,727,495						3,727,495
9,856,435						9,856,435
6,864,610						6,864,610
-						-
3,954,595						3,954,595

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

6,946,420	-	-	-	-	-	6,946,420
-	-	-	-	-	-	-
-	500,000	35,000	35,000	38,000	-	608,000
650,000	-	-	-	-	-	650,000
650,000	500,000	35,000	35,000	38,000	-	1,258,000
\$ 6,296,420	\$ (500,000)	\$ (35,000)	\$ (35,000)	\$ (38,000)	\$ -	\$ 5,688,420

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

Franklin Township
Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

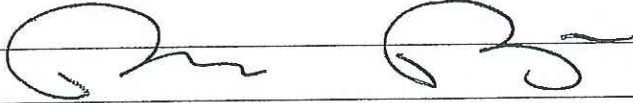
Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Franklin Township Sewerage Authority, on the 15th day of April, 2019.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brian G. Regan		
Title:	Executive Director		
Address:	70 Commerce Drive, Somerset, NJ, 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	bregan@ftsa-nj.org		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Franklin Township Sewerage Authority

FISCAL YEAR: **FROM:** June 1, 2019 **TO:** May 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, all the Capital Budget Programs are discussed with the appropriate departments within the municipalities and the County.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, all Capital Projects fall within the guidelines and the regulations of the Franklin Township Master Plan.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a over the next year or so a long term infrastructure needs assessment will be discussed

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will not have any impact to the user rate as the Authority will not have an increase in FY2020

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Franklin Township Sewerage Authority
 For the Period June 1, 2019 to May 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater Collections Systems</i>						
Foxwood Sewer Rehab	\$ -			\$ -		
Hamilton	2,000,000			2,000,000		
Marcy Street Rehab	200,000			-		200,000
East Millstone Pump Station	500,000			500,000		
Total	2,700,000	-	-	2,500,000	-	200,000
<i>N/A</i>						
Commerce Drive Pump Station	-			\$ -		
Foxwood Sewer Rehab Phase 2	-			-		
Ford Utility Truck w/ snow plow	70,000	-	70,000			
Garage Addition	500,000	\$ 500,000				
Total	570,000	500,000	70,000	-	-	-
<i>N/A</i>						
Office restructure and security upgrade	35,000	\$ 35,000				
Manhole Rehab	-					
FTSA Complex Roofs	-					
E-Grinder Pumps Replacement	-					
Total	35,000	35,000	-	-	-	-
<i>N/A</i>						
FTSA Windows/Door Replacement	-	\$ -				
Pump Impeller Rehab (various PS)	40,000		40,000			
Tire Installation Machine	15,000	15,000				
Fire Heat Vertical File	20,000	20,000				
Total	75,000	35,000	40,000	-	-	-
<i>N/A</i>						
Ford Exploer	38,000	\$ 38,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	38,000	38,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 3,418,000	\$ 608,000	\$ 110,000	\$ 2,500,000	\$ -	\$ 200,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Franklin Township Sewerage Authority

For the Period June 1, 2019 to May 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2020	2021	2022	2023	2024	2025
<i>Wastewater Collections Systems</i>							
Foxwood Sewer Rehab	\$ -	\$ -	\$ -				
Hamilton	4,500,000	2,000,000	2,500,000	-			
Marcy Street Rehab	5,200,000	200,000	2,500,000	2,500,000	-		
East Millstone Pump Station	1,250,000	500,000	750,000				
Total	10,950,000	2,700,000	5,750,000	2,500,000	-	-	-
/A							
Commerce Drive Pump Station	750,000	-	\$ 50,000	\$ 700,000	\$ -		
Foxwood Sewer Rehab Phase 2	2,500,000	-	-	100,000	1,400,000	1,000,000	
Ford Utility Truck w/ snow plow	70,000	70,000	-	-			
Garage Addition	500,000	500,000					
Total	3,820,000	570,000	-	50,000	800,000	1,400,000	1,000,000
/A							
Office restructure and security	35,000	35,000					
Manhole Rehab	300,000	-	75,000	75,000	75,000	75,000	
FTSA Complex Roofs	180,000	-	180,000				
E-Grinder Pumps Replacement	150,000	-	30,000	30,000	30,000	60,000	
Total	665,000	35,000	180,000	105,000	105,000	105,000	135,000
/A							
FTSA Windows/Door Replacement	100,000	-	\$ -	\$ 100,000			
Pump Impeller Rehab (various P	160,000	40,000	40,000	40,000	40,000		
Tire Installation Machine	15,000	15,000					
Fire Heat Vertical File	70,000	20,000	30,000	20,000			
Total	345,000	75,000	70,000	160,000	40,000	-	-
/A							
Ford Exploer	38,000	38,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	38,000	38,000	-	-	-	-	-
/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 15,818,000	\$ 3,418,000	\$ 6,000,000	\$ 2,815,000	\$ 945,000	\$ 1,505,000	\$ 1,135,000

object descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Franklin Township Sewerage Authority

For the Period June 1, 2019 to May 31, 2020

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater Collections Systems</i>						
Foxwood Sewer Rehab	\$ -			\$ -		
Hamilton	4,500,000			4,500,000		
Marcy Street Rehab	5,200,000			2,200,000		3,000,000
East Millstone Pump Station	1,250,000			1,250,000		
Total	10,950,000	-	-	7,950,000	-	3,000,000
<i>N/A</i>						
Commerce Drive Pump Station	750,000			\$ 750,000		
Foxwood Sewer Rehab Phase 2	2,500,000			2,500,000		
Ford Utility Truck w/ snow plow	70,000	70,000				
Garage Addition	500,000	500,000				
Total	3,820,000	570,000	-	3,250,000	-	-
<i>N/A</i>						
Office restructure and security	35,000	\$ 35,000				
Manhole Rehab	300,000		300,000			
FTSA Complex Roofs	180,000	180,000				
E-Grinder Pumps Replacement	150,000		150,000			
Total	665,000	215,000	450,000	-	-	-
<i>N/A</i>						
FTSA Windows/Door Replacem-	100,000	\$ 100,000				
Pump Impeller Rehab (various f	160,000		160,000			
Tire Installation Machine	15,000	15,000				
Fire Heat Vertical File	70,000	70,000				
Total	345,000	185,000	160,000	-	-	-
<i>N/A</i>						
Ford Exploer	38,000	\$ 38,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	38,000	38,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 15,818,000	\$ 1,008,000	\$ 610,000	\$ 11,200,000	\$ -	\$ 3,000,000
Total 5 Year Plan per CB-4	\$ 15,818,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.